

CAYMAN ISLANDS STOCK EXCHANGE ANNOUNCEMENT

for immediate release

NC Finance Limited
(the "Issuer")

26 May 2021

Issuance of Notes

Notes

On 22 July 2020 the Cayman Islands Stock Exchange ("**CSX**") approved the listing of:

1. Sterling (£) Notes Due 2030 up to an aggregate amount of £200,000,000 ("**Sterling Loan Notes**");
2. Euro (€) Notes Due 2030 up to an aggregate amount of the Euro equivalent of £200,000,000 ("**Euro Loan Notes**"); and
3. US Dollar (\$) Notes Due 2030 up to an aggregate amount of the US Dollar equivalent of £200,000,000 ("**US Dollar Notes**", together with the Sterling Loan Notes and Euro Loan Notes, the "**Loan Notes**").

Redemptions

The Issuer announces that on 22 March 2021, £317,556 Sterling Loan Notes were repaid in full and cancelled.

New Issues

The Issuer announces the following new issues of notes to NGCO MF Limited:

Sterling (£) Notes Due 2030

On 30 October 2020, £600,000 Sterling Loan Notes

On 18 December 2020, £575,000 Sterling Loan Notes

On 22 February 2021, £73,723,167 Sterling Loan Notes (which replaces certain Sterling Loan Notes issued on 22 July 2020)

On 14 April 2021, £1,000,000 Sterling Loan Notes

The total amount of the Sterling Loan Notes as at the date of this announcement is £75,898,167.

Euro € Notes Due 2030

On 1 October 2020, €728,865 Euro Loan Notes (which replaces the Euro Loan Notes issued on 22 July 2020).

The total amount of the Euro Loan Notes as at the date of this announcement is €728,865.

US Dollar \$ Notes Due 2030

\$0 US Dollar Loan Notes.

The total amount of the US Dollar Loan Notes as at the date of this announcement is \$1,500,000.

Further information

For further information in relation to the above announcement please contact the Issuer: Birkett House, 27 Albemarle Street, Third Floor, London, W1S 4HZ, United Kingdom.